

June 20<sup>th</sup>, 2012

Dear Members and Friends,

2012 has been a highly active year so far. The 2012 Eric P. Newman Graduate Seminar in Numismatics is in full swing and the students are fully utilizing the resources of the library and collection. A new ANS exhibit at the Federal Reserve Bank of New York, *Signs of Inflation*, has received much positive attention in the press and exhibit visitor numbers remain high. Members of the staff have attended conferences and presented lectures not only in New York, but also in Pennsylvania, Ohio, Oklahoma, Illinois, California, Spain and Israel. Two new titles, *Diva Faustina: Coinage and Cult in Rome and the Provinces* and *The Feel of Steel: The Art and History of Bank-Note Engraving in the United States*, have been added to our award-winning roster of publications and will ship in August.

All of this would not be possible without your generosity and participation. We hope that you will be able to make a contribution at this time to help maintain our many ongoing operations and to ensure that we can continue to provide excellence in numismatic research, in building our collections and in making numismatics more accessible to more people all over the world. On behalf of the Board of Trustees and Staff, I thank you for your support.

Sincerely,



Dr. Ute Wartenberg Kagan  
Executive Director